

Even Herd Long Short ETF		
Schedule of Investments		
June 30, 2026 (Unaudited)		
COMMON STOCKS - 100.2%		
	Shares	Value
Banking - 7.7%		
Bankwell Financial Group, Inc.	3,545	\$ 208,269
Canadian Imperial Bank of Commerce	3,716	427,340
Citigroup, Inc.	1,954	273,482
Citizens Financial Group, Inc.	3,427	240,130
Credicorp Ltd.	518	201,802
Franklin Financial Services Corp.	7,460	466,996
Grupo Cibest SA, ADR	6,439	511,450
HSBC Holdings PLC, ADR	2,747	261,212
Mizuho Financial Group, Inc., ADR	28,144	269,620
NatWest Group PLC, ADR	11,030	194,459
Red River Bancshares, Inc.	4,323	394,603
Southern First Bancshares, Inc. ^(a)	8,405	513,546
Toronto-Dominion Bank	1,817	220,638
Western New England Bancorp, Inc.	13,627	194,866
Woori Financial Group, Inc.	5,428	311,567
		4,689,980
Consumer Discretionary Products - 1.8%		
Dana, Inc.	4,972	135,288
Garrett Motion, Inc.	18,759	679,638
Tapestry, Inc.	1,865	272,999
		1,087,925
Consumer Discretionary Services - 2.5%		
American Public Education, Inc. ^(a)	7,428	398,884
Laureate Education, Inc. - Class A ^(a)	5,964	216,612
Lincoln Educational Services Corp. ^(a)	13,199	658,630
Lindblad Expeditions Holdings, Inc. ^(a)	9,473	267,518
		1,541,644
Consumer Staple Products - 1.8%		
Seaboard Corp.	41	183,038
Seneca Foods Corp. - Class A ^(a)	5,278	918,055
		1,101,093
Financial Services - 5.5%		
Bank of New York Mellon Corp.	2,930	423,707
Cboe Global Markets, Inc.	3,398	824,593
EZCORP, Inc. - Class A ^(a)	22,819	788,853
Nayax Ltd. ^(a)	9,922	649,990
Oppenheimer Holdings, Inc. ^(a)	1,964	207,281
Sprott, Inc.	2,075	233,126
StoneX Group, Inc. ^(a)	1,585	187,822
		3,315,372

Health Care - 11.1%			
Alpha Tau Medical Ltd. ^(a)	24,657	\$	310,185
Amneal Pharmaceuticals, Inc. ^(a)	13,357		231,210
Arrowhead Pharmaceuticals, Inc. ^(a)	3,062		249,584
Axogen, Inc. ^(a)	4,864		224,668
Belite Bio, Inc., ADR ^(a)	1,282		197,409
Brainsway Ltd., ADR ^(a)	14,795		229,470
Brookdale Senior Living, Inc. ^(a)	24,243		390,070
Cardinal Health, Inc.	3,421		812,693
Guardant Health, Inc. ^(a)	7,563		1,134,677
Indivior Pharmaceuticals, Inc. ^(a)	1,583		64,950
Insmed, Inc. ^(a)	1,216		129,650
Krystal Biotech, Inc. ^(a)	668		248,275
Liquidia Corp. ^(a)	3,924		312,860
Mirum Pharmaceuticals, Inc. ^(a)	2,216		259,427
National HealthCare Corp.	1,092		230,805
Pediatrics Medical Group, Inc. ^(a)	14,999		379,925
Phibro Animal Health Corp. - Class A	5,417		170,094
Protagonist Therapeutics, Inc. ^(a)	4,216		516,797
Royalty Pharma PLC - Class A	11,283		632,638
			6,725,387
Industrial Products - 9.0%			
Allient, Inc.	2,720		279,970
Amphenol Corp.	1,186		209,116
Amprius Technologies, Inc. ^(a)	15,414		213,638
BWX Technologies, Inc.	791		153,968
Caterpillar, Inc.	280		298,172
CECO Environmental Corp. ^(a)	2,713		246,178
Douglas Dynamics Inc	4,072		219,684
Elbit Systems Ltd.	913		692,711
Espey Mfg. & Electronics Corp	4,154		279,772
Howmet Aerospace, Inc.	2,427		652,523
Mercury Systems, Inc. ^(a)	4,149		507,547
Mueller Industries, Inc.	4,511		554,537
RBC Bearings, Inc. ^(a)	348		224,133
Rocket Lab Corp. ^(a)	6,376		648,120
Xometry, Inc. - Class A ^(a)	2,557		246,802
			5,426,871
Industrial Services - 5.3%			
C.H. Robinson Worldwide, Inc.	671		126,376
Comfort Systems USA, Inc.	208		412,245
EMCOR Group, Inc.	252		209,130
Euroseas Ltd.	8,294		550,473
Ituran Location and Control, Ltd.	4,162		253,924
KNOT Offshore Partners LP	49,308		492,094
NPK International, Inc. ^(a)	12,901		205,255
Sterling Infrastructure, Inc. ^(a)	351		294,615
Teekay Corp. Ltd.	33,739		337,390

VSE Corp.	1,396	\$ 318,986
		<u>3,200,488</u>
Insurance - 4.1%		
Mercury General Corp.	6,019	641,746
United Fire Group, Inc.	15,484	811,981
Universal Insurance Holdings Inc	25,434	<u>1,051,950</u>
		<u>2,505,677</u>
Materials - 8.1%		
Agnico Eagle Mines Ltd.	1,974	306,227
Alamos Gold, Inc.	6,330	192,052
ArcelorMittal SA	6,559	394,983
Carpenter Technology Corp.	1,262	778,452
Century Aluminum Co. ^(a)	6,928	318,757
CVR Partners LP	5,650	629,862
DuPont de Nemours, Inc. ^(a)	1,285	174,297
Hudbay Minerals, Inc.	20,610	486,602
Idaho Strategic Resources Inc ^(a)	3,762	123,206
Kinross Gold Corp.	17,411	411,248
Newmont Corp.	2,261	211,177
Pan American Silver Corp.	4,148	185,789
Perpetua Resources Corp. ^(a)	3,905	81,068
Skeena Resources Ltd. ^(a)	13,078	348,659
Trekor Metals Ltd. ^(a)	34,577	<u>237,890</u>
		<u>4,880,269</u>
Media - 2.5%		
Alphabet, Inc. - Class A	2,873	1,026,724
New York Times Co. - Class A	7,263	<u>508,265</u>
		<u>1,534,989</u>
Oil & Gas - 8.0%		
Archrock, Inc.	5,366	218,450
DT Midstream, Inc.	3,714	544,992
Enerflex Ltd.	7,746	189,854
Eni SpA, ADR	6,795	318,414
Flotek Industries, Inc. ^(a)	11,653	274,079
Forum Energy Technologies, Inc. ^(a)	7,910	397,319
Imperial Oil Ltd.	1,407	157,612
National Energy Services Reunited Corp ^(a)	11,205	335,366
NGL Energy Partners LP ^(a)	29,180	464,837
Permian Basin Royalty Trust	8,441	211,363
SandRidge Energy, Inc.	16,177	221,625
Solaris Energy Infrastructure, Inc. - Class A	3,820	307,357
Targa Resources Corp.	718	192,525
TechnipFMC PLC	12,750	845,325
Vista Energy SAB de CV ^(a)	2,444	<u>155,927</u>
		<u>4,835,045</u>

Real Estate - 7.8%		
CareTrust REIT, Inc. - REIT	11,976	\$ 483,232
Diversified Healthcare Trust - REIT	132,863	1,235,626
Outfront Media, Inc. - REIT	34,581	1,132,874
Postal Realty Trust, Inc. - Class A - REIT	33,413	823,296
Welltower, Inc. - REIT	4,694	1,065,397
		4,740,425
Renewable Energy - 0.9%		
Nextpower, Inc. - Class A ^(a)	2,940	350,271
REX American Resources Corp. ^(a)	4,819	217,578
		567,849
Retail & Wholesale - Discretionary - 0.8%		
Figs, Inc. - Class A ^(a)	14,714	150,524
Ross Stores, Inc.	1,582	336,729
		487,253
Retail & Wholesale - Staples - 2.8%		
Casey's General Stores, Inc.	1,280	1,017,331
G Willi-Food International Ltd.	13,374	445,354
United Natural Foods, Inc. ^(a)	4,746	216,750
		1,679,435
Software & Tech Services - 1.8%		
Clear Secure, Inc. - Class A	11,361	633,149
DigitalOcean Holdings, Inc. ^(a)	1,968	309,035
Matrix IT Ltd.	5,927	150,350
		1,092,534
Tech Hardware & Semiconductors - 8.3%		
Amtech Systems, Inc. ^(a)	8,472	195,534
AXT, Inc. ^(a)	1,038	74,819
BK Technologies Corp. ^(a)	5,875	505,132
Broadcom, Inc.	722	272,735
Celestica, Inc. ^(a)	423	154,310
Frequency Electronics, Inc. ^(a)	9,430	625,681
Gilat Satellite Networks Ltd. ^(a)	7,818	104,058
KLA Corp.	1,370	413,343
Lam Research Corp.	874	378,730
LightPath Technologies, Inc. ^(a)	15,028	245,708
Lumentum Holdings, Inc. ^(a)	278	238,541
Micron Technology, Inc.	329	379,761
Nokia Oyj, ADR	18,956	251,736
Seagate Technology Holdings PLC	316	304,940
Telefonaktiebolaget LM Ericsson - Class B, ADR	33,345	371,797
TTM Technologies, Inc. ^(a)	978	182,906
Vicor Corp. ^(a)	522	198,245
Vistance Networks, Inc.	8,139	104,016
		5,001,992

Telecommunications - 3.9%		
AST SpaceMobile, Inc. - Class A ^(a)	3,844	\$ 341,578
Millicom International Cellular SA	11,201	1,016,603
Telephone and Data Systems, Inc.	13,929	515,512
Viasat, Inc. ^(a)	2,233	200,546
Vodafone Group PLC, ADR	22,620	299,149
		2,373,388
Utilities - 6.5%		
AXIA Energia, ADR	21,535	227,410
Companhia de Saneamento Basico do Estado de Sao Paulo, ADR	163,029	942,308
Ellomay Capital Ltd. ^(a)	3,341	63,262
Enlight Renewable Energy Ltd. ^(a)	9,245	822,990
Entergy Corp.	9,798	1,125,398
Kenon Holdings Ltd.	10,819	723,358
		3,904,726
TOTAL COMMON STOCKS (Cost \$45,990,017)		60,692,342
WARRANTS - 0.0% ^(b)		
	Shares	Value
Media - 0.0% ^(b)		
Opendoor Technologies, Inc., Series A, Expires 11/20/2026, Exercise Price \$13.00 ^(a)	387	109
Opendoor Technologies, Inc., Series K, Expires 11/20/2026, Exercise Price \$9.00 ^(a)	387	192
Opendoor Technologies, Inc., Series Z, Expires 11/20/2026, Exercise Price \$17.00 ^(a)	387	93
TOTAL WARRANTS (Cost \$-)		394
SHORT-TERM INVESTMENTS - 21.2%		
Money Market Funds - 21.2%		
	Shares	Value
First American Government Obligations Fund - Class X, 3.57% ^(c)	12,820,227	12,820,227
TOTAL SHORT-TERM INVESTMENTS (Cost \$12,820,227)		12,820,227
TOTAL INVESTMENTS - 121.4% (Cost \$58,810,244)		\$ 73,512,963
Liabilities in Excess of Other Assets - (21.4)%		(12,965,248)
TOTAL NET ASSETS - 100.0%		\$ 60,547,715

Percentages are stated as a percent of net assets.

ADR	American Depositary Receipt
PLC	Public Limited Company
REIT	Real Estate Investment Trust

- (a) Non-income producing security.
(b) Does not round to 0.1% or (0.1)%, as applicable.
(c) The rate shown represents the 7-day annualized effective yield as of June 30, 2026.

Even Herd Long Short ETF

Schedule of Securities Sold Short

June 30, 2026 (Unaudited)

COMMON STOCKS - (28.3)%	Shares	Value
Banking - (1.7)%		
Commerce Bancshares, Inc.	(7,710)	\$ (445,252)
HDFC Bank Ltd., ADR	(7,002)	(180,862)
Pinnacle Financial Partners, Inc.	(4,316)	(435,398)
		(1,061,512)
Consumer Discretionary Products - (1.4)%		
Dream Finders Homes, Inc. - Class A	(16,034)	(276,747)
Ferrari NV	(472)	(175,721)
Mobileye Global, Inc. - Class A	(21,715)	(210,201)
Whirlpool Corp.	(4,995)	(196,903)
		(859,572)
Consumer Discretionary Services - (0.6)%		
Flutter Entertainment PLC	(943)	(96,346)
Kura Sushi USA, Inc. - Class A	(2,353)	(135,439)
Six Flags Entertainment Corp	(5,544)	(118,087)
		(349,872)
Consumer Staple Products - (1.6)%		
Clorox Co.	(1,331)	(127,031)
Conagra Brands, Inc.	(8,693)	(117,008)
Diageo PLC, ADR	(1,806)	(145,166)
National Beverage Corp.	(5,106)	(159,307)
Perrigo Co. PLC	(20,108)	(208,922)
Prestige Consumer Healthcare, Inc.	(2,820)	(133,302)
Vital Farms, Inc.	(5,864)	(68,198)
		(958,934)
Financial Services - (2.1)%		
Brookfield Asset Management Ltd. - Class A	(4,084)	(183,168)
Coinbase Global, Inc. - Class A	(995)	(145,459)
Federal Agricultural Mortgage Corp. - Class C	(1,666)	(331,984)
StoneCo Ltd. - Class A	(35,030)	(379,725)
Walker & Dunlop, Inc.	(4,449)	(243,360)
		(1,283,696)
Health Care - (3.8)%		
Amphastar Pharmaceuticals, Inc.	(6,753)	(136,276)
Azenta, Inc.	(9,388)	(239,582)
Baxter International, Inc.	(9,161)	(195,313)
Enovis Corp.	(5,042)	(104,369)
ICON PLC	(1,699)	(295,133)
Inspire Medical Systems, Inc.	(4,993)	(222,738)
QuidelOrtho Corp.	(14,989)	(262,532)
Sarepta Therapeutics, Inc.	(5,431)	(97,595)

Surgery Partners, Inc.	(7,511)	\$	(126,185)
Ultragenyx Pharmaceutical, Inc.	(11,652)		(389,060)
Xencor, Inc.	(15,402)		(247,972)
			<u>(2,316,755)</u>
Industrial Products - (2.3)%			
Badger Meter, Inc.	(3,211)		(476,448)
Enerpac Tool Group Corp.	(4,733)		(169,725)
Gibraltar Industries, Inc.	(6,798)		(306,590)
Itron, Inc.	(1,931)		(167,090)
NuScale Power Corp. - Class A	(9,822)		(98,515)
Otis Worldwide Corp.	(2,112)		(151,219)
			<u>(1,369,587)</u>
Industrial Services - (2.6)%			
ABM Industries, Inc.	(3,948)		(174,659)
AECOM	(1,985)		(138,553)
BrightView Holdings, Inc.	(14,346)		(203,283)
Distribution Solutions Group, Inc.	(8,939)		(244,482)
Exponent, Inc.	(5,638)		(331,289)
Tetra Tech, Inc.	(5,166)		(149,246)
WillScot Holdings Corp.	(10,583)		(305,425)
			<u>(1,546,937)</u>
Insurance - (1.5)%			
AMERISAFE, Inc.	(5,401)		(182,716)
Corebridge Financial, Inc.	(7,307)		(209,199)
Equitable Holdings, Inc.	(4,524)		(198,513)
Kemper Corp.	(5,573)		(150,248)
RLI Corp.	(2,694)		(159,135)
			<u>(899,811)</u>
Materials - (1.0)%			
Mosaic Co.	(12,463)		(264,091)
Owens Corning	(1,181)		(187,732)
Tecnoglass, Inc.	(3,270)		(153,068)
			<u>(604,891)</u>
Media - (1.1)%			
MakeMyTrip Ltd.	(2,331)		(124,219)
Trump Media & Technology Group Corp.	(51,709)		(400,228)
Uber Technologies, Inc.	(2,380)		(171,741)
			<u>(696,188)</u>
Real Estate - (2.8)%			
AGNT, Inc.	(28,451)		(153,920)
Alexandria Real Estate Equities, Inc. - REIT	(7,818)		(413,181)
American Homes 4 Rent - Class A - REIT	(6,127)		(205,377)
Douglas Emmett, Inc. - REIT	(14,263)		(168,303)
Highwoods Properties, Inc. - REIT	(10,028)		(302,445)
Rayonier, Inc. - REIT	(7,853)		(167,112)

Rexford Industrial Realty, Inc. - REIT	(8,134)	\$ (272,489)
		<u>(1,682,827)</u>
Retail & Wholesale - Discretionary - (2.5)%		
Asbury Automotive Group, Inc.	(844)	(169,712)
Bath & Body Works, Inc.	(9,823)	(227,206)
Builders FirstSource, Inc.	(3,438)	(307,632)
Floor & Decor Holdings, Inc. - Class A	(4,340)	(257,622)
Lululemon Athletica, Inc.	(1,436)	(163,963)
Pool Corp.	(1,222)	(262,608)
Tractor Supply Co.	(3,699)	(116,925)
		<u>(1,505,668)</u>
Software & Tech Services - (1.3)%		
Appfolio, Inc. - Class A	(925)	(148,324)
Insight Enterprises, Inc.	(1,041)	(126,794)
KBR, Inc.	(4,729)	(163,292)
Strategy, Inc. - Class A	(3,866)	(336,071)
		<u>(774,481)</u>
Tech Hardware & Semiconductors - (1.0)%		
HP, Inc.	(3,652)	(80,125)
Universal Display Corp.	(3,748)	(324,539)
Zebra Technologies, Corp. - Class A	(697)	(183,492)
		<u>(588,156)</u>
Telecommunications - (1.0)%		
Cogent Communications Holdings, Inc.	(25,401)	(352,566)
Telus Corp.	(26,039)	(275,232)
		<u>(627,798)</u>
TOTAL COMMON STOCKS (Proceeds \$18,490,816)		<u>(17,126,685)</u>
TOTAL SECURITIES SOLD SHORT - (28.3)% (Proceeds \$18,490,816)	\$	<u>(17,126,685)</u>

Percentages are stated as a percent of net assets.